

## FINANCING YOUR SCRIPPS COLLEGE EDUCATION

### *Estimated 2018-2019 Expenses*

Tuition and Fees	\$54,806
Room	\$9,220
Board	\$7,712
Student Body Fee	\$218
Books and Supplies	\$800
Personal Expenses	\$1,000
Travel	Varies*
<hr/>	
<b>Total</b>	<b>\$73,756</b>

\*Varies by geographic location of home

## CONTACT US

*For more information or assistance in selecting a particular plan or program, please contact:*

### **Scripps College Office of Financial Aid**

(909) 621-8275

Fax: (909) 607-7742

finaid@scrippscollege.edu

*For specific information regarding the Scripps College Installment Payment Plan, please contact:*

### **Scripps College Manager of Student Accounts**

(909) 621-8259

Fax: (909) 621-8775

studentaccounts@scrippscollege.edu

*Scripps College adheres to a Financial Aid Code of Conduct and Code of Ethics. These documents may be found online at:*  
[www.scrippscollege.edu/scrippsfin/policies](http://www.scrippscollege.edu/scrippsfin/policies)

This brochure describes the programs, policies, and procedures in effect at the time of printing, all of which are subject to change without prior notice. While Scripps College believes that the information contained herein is correct and factual, this document has not been reviewed or approved by the U.S. Department of Education or the California Student Aid Commission.

# Questions? Contact us.

We are here to help answer any questions you may have. Financial Aid staff is available by phone, email, or in person. Should you have a question about your award or encounter a change in family financial circumstances, please contact us.

---

Balch Hall 123  
(909) 621-8275  
finaid@scrippscollege.edu

---

LIVE COURAGEOUSLY  
**SCRIPPS**  
THE WOMEN'S COLLEGE • CLAREMONT

2/18/1K



INVEST IN  
YOUR  
FUTURE

SCRIPPS COLLEGE | FINANCIAL AID

# A Scripps College education is an investment in your future. Let the Office of Financial Aid guide you through your funding options.

## Financial Aid

Students who believe they will need assistance at any point during their four years at Scripps should apply for financial aid when they apply for admission. As a family’s ability to pay for education may change after admission to the College, financial aid is awarded annually. To be considered for aid, domestic students must reapply each year.

Financial aid awards generally remain consistent each year, but will vary based on changes in cost of attendance, annual loans, and a family’s financial circumstances, such as the number of undergraduates in the family.

The Scripps College Office of Financial Aid offers financial assistance in the forms of federal, state, and institutional grants; employment; and federal and institutional loans. Financial aid funds are awarded on the basis of a student’s demonstrated financial need.

## Scholarships and Grants

Scripps need-based grants and scholarships are gift aid and do not need to be repaid. Grants provided by the College are awarded for **up to eight full-time semesters**, provided a student meets the financial

and academic eligibility requirements. An initial financial aid package may indicate “Scripps College Grants.” These funds may be replaced with Scripps named scholarships as the academic year progresses. Scripps Named Scholarships will not reduce loan or work awards and may not replace the family contribution.

## Student Employment

The Federal Work-Study (FWS) Program provides a way for students to work toward meeting their college expenses. FWS is funded by the federal government and matched by Scripps. The maximum award is \$2,200 for the academic year based on demonstrated financial need.

Recipients attend a work-study orientation with Career Planning & Resources, where details of employment will be explained.

Earnings are paid to students via biweekly paychecks and are intended to assist with books, supplies, and personal expenses. Students should not anticipate using work-study earnings to pay the College for expenses like tuition and fees or room and board charges.

For those who do not qualify for need-based financial aid or seek aid beyond demonstrated financial need, loan programs and payment plans are available.

## Loan Options

**The William D. Ford Federal Direct Student Loan Program** offers students and parents the opportunity to borrow money from the federal government. The U.S. Department of Education makes loans directly to students and their parents through Scripps College. Direct Loans include the Subsidized Federal Direct Loan, the Unsubsidized Federal Direct Loan, and the Federal Direct Parent PLUS Loan programs. For in-depth information on these loan programs, please visit, [www.studentloans.gov](http://www.studentloans.gov).

**The Federal Direct Student Loan** Subsidized Federal Direct Student Loans are awarded based on demonstrated need. Unsubsidized Federal Direct Loans are available to all otherwise eligible students regardless of need.

The federal government pays the interest that accrues on subsidized loans while the student is in school, during a six-month grace period after withdrawal, and during all approved deferments. Students who borrow the unsubsidized loan are responsible for the interest that accrues from the time of disbursement. Payment may be deferred on all loans while the student is in school at least halftime.

**Annual Federal Direct Loan Amounts** Students with financial need who enter Scripps College in the 2018-2019 academic year are packaged with the following need-based loan amounts in each of their four years at the College:

First year—\$3,500  
Second year—\$4,500  
Third year—\$4,500  
Fourth year—\$5,500

Under federal regulations, students are permitted to borrow Federal Direct Loans up to the following maximum amounts per year:

First year—\$5,500  
Second year —\$6,500  
Third year—\$7,500  
Fourth year—\$7,500

Students who wish to borrow additional Federal Direct Loans up to their federal maximums should notify our office in writing. We encourage students and their families to carefully consider the amount of loans they borrow.

**The Federal Direct PLUS Program** offers parents of dependent undergraduate students the opportunity to borrow up to the cost of attendance, less all other

financial aid, and regardless of demonstrated need. Direct PLUS Loans are available to all parents (biological, adoptive, and step-parents) who are U.S. citizens or eligible non-citizens without seriously adverse credit. Parents who do not meet the credit criteria on their own may appeal or apply with an endorser (co-borrower) who does. Requests for Federal Direct PLUS Loans should be made online at [www.studentloans.gov](http://www.studentloans.gov) after April 1, 2018.

Families who wish to borrow a Federal Direct PLUS Loan but have not yet submitted a FAFSA must do so before we can process the loan.

Federal Direct PLUS loan interest begins to accrue after the first disbursement, with the first scheduled payment due 60 days after the second disbursement. These loans have a 10-year repayment term with no prepayment penalty. Extended repayment is available for borrowers with higher outstanding balances.

## Federal Direct Loan Disbursement

At Scripps College, all loans made for an academic year must be disbursed in at least two installments, one at the start of each semester. Loan disbursements are reduced by a loan origination fee charged by the federal government. Net disbursement will be applied directly to student accounts to pay any allowable expenses (i.e., tuition, fees, room, and board). Scripps will issue any remaining credit balance to the student’s responsible billing party for indirect educational expenses.

All first-time borrowers must complete a Master Promissory Note (MPN) via the web at [studentloans.gov](http://studentloans.gov). All first-time student borrowers and those parents whose loans have been approved with an endorser or credit appeal must also complete online loan entrance counseling at [studentloans.gov](http://studentloans.gov).

## Outside Agency Scholarships

As required by federal regulations, private (outside) scholarships are considered part of a student’s financial resources. The Office of Financial Aid will consider all student and parent income assets and outside scholarship resources when determining eligibility for aid. Generally, outside scholarships may not be used to replace the estimated family contributions for federal student aid recipients.

A student must inform the Office of Financial Aid in writing when notified of any scholarship award from the National Merit Scholarship Corporation, local or civic organizations, tuition grants from employers, or other sources.

Institutional policy states that outside scholarships may replace the student’s self-help (loans and/or work study) awards where available, thus reducing the amount a student may need to borrow or work.

Following the reduction of self-help aid, Financial Aid will also allow outside scholarships to help cover minimum student income contribution. If a student’s outside scholarships exceeds self-help awards and minimum student income contribution, Financial Aid may be required to reduce other forms of aid, including Scripps College Grants.

## Satisfactory Academic Progress (SAP)

All financial aid and scholarship recipients must maintain Satisfactory Academic Progress (SAP) toward degree completion. Financial aid SAP requires that students successfully complete a minimum of 67% of the courses they attempt on a cumulative basis and meet a minimum 6.0 cumulative GPA to progress toward the completion of their degree in four academic years.

Students who fail to maintain SAP may be placed on SAP Warning or may be ineligible without an approval, written SAP Appeal. Financial aid and scholarships are generally **limited to eight semesters**. Please visit the Financial Aid SAP Section in the Scripps College Catalog for more information.

## Appeals

A student may submit a written request for a reevaluation or change in award. Financial Aid considers requests to change a student loan to additional student employment up to the maximum allowable (or vice versa), or reevaluation requests based on a major change in family circumstances (i.e., loss of employment, extraordinary medical expenses, etc.). Such appeals must include sufficient documentation to substantiate requests.

## Receiving Your Funds

The Office of Student Accounts sends billing statements for the fall semester two months before the first day of class. If the award has been finalized, aid from Scripps College grants and scholarships are shown as a credit toward tuition and fees. Students are required to provide the Office of Financial Aid with information pertaining to these scholarships (expected dates of payment and contact information for the scholarship organization) and to bring any checks from such scholarships to the Office of Financial Aid so their accounts can be properly credited.

Federal student aid funds (grants and loans) are credited to an eligible student’s account as early as 10 days before the first day of classes each semester. Students must accept their awards in their My Financial Aid portal. Additionally, the College must receive all required forms (e.g., promissory notes, entrance counseling, and verification documents) before aid can be credited. Check for outstanding documents in the Documents Tab on My Financial Aid portal available on the Financial Aid website.

## Billing Information

Students may designate a responsible party to whom bills are sent prior to the start of each semester. Families should pay particular attention to the due date indicated on the billing statement. Late fees equal to 1% of the past-due balance will be assessed on bills paid after the due date. Past-due bills may also affect a student’s ability to move into housing, register for classes, and access academic transcripts.

## Student account bills will be due on the following dates for the 2018-2019 academic year:

Fall semester: August 1, 2018  
Spring semester: January 1, 2019

## The Scripps College Installment Payment Plan

Under this plan, the annual fees, minus financial aid, are paid in eight equal installments or four payments each semester.

A service charge of \$50 per semester is added to the total charges. It is expected that payment of installments will be made on or before the due date stated on the bill, which are as follows:

Fall Semester	Spring Semester
August 1, 2018	January 1, 2019
September 1, 2018	February 1, 2019
October 1, 2018	March 1, 2019
November 1, 2018	April 1, 2019

Families wishing to pay their annual comprehensive fee on the Installment Payment Plan should apply to the Student Accounts Office. Applications for the payment plan will be mailed by June 15, 2018, or may be obtained at [scrippscollege.edu/student-accounts](http://scrippscollege.edu/student-accounts). Contact the Student Accounts Office at (909) 621-8259.

## The Scripps College Prepayment Plan

allows families with significant resources to save by locking in the current rate of tuition for all four years of study by prepaying for four years of full-time comprehensive fees at this year’s rate. For additional information concerning the terms and conditions of the agreement, please contact the Financial Analyst at (909) 607-3251.

## For more information:

[www.scrippscollege.edu/finaid](http://www.scrippscollege.edu/finaid)