



2023-2024 PARENT ASSET VERIFICATION FORM

Student's Name: _____ Student ID: _____

We require additional information regarding your parent(s) reported assets. Please answer all questions and **report amounts as of the date you filed your 2023-2024 Free Application for Federal Student Aid (FAFSA) and/or CSS Profile.** Please read page 2 for additional instructions and definitions.

This form includes information for: Both parents Father only Mother only Noncustodial Parent Stepfather Stepmother

A. CASH, SAVINGS AND CHECKING ACCOUNTS

1. List banks or other institutions where your parent(s) have checking or savings accounts and list the balances in those accounts.

Parent(s) Account	Balance
Bank: _____	\$ _____
Bank: _____	\$ _____
Bank: _____	\$ _____

2. Cash: \$ _____

B. HOME

1. Do your parents own their home (primary residence): YES NO

IF YES:

2. Address: _____

3. What is the current market value of the home: \$ _____

4. How much is owed on the home: \$ _____

5. Year purchased: _____

6. Purchase price: \$ _____

C. OTHER REAL ESTATE (please list multiple properties separately. Attach additional sheets as needed)

1. Do your parents own real estate other than their home: YES NO

IF YES, how many properties do they own: _____

2. Address: _____

3. What is the current market value of this real estate: \$ _____

4. How much is owed on this real estate: \$ _____

5. Year purchased: _____

6. Purchase price: \$ _____

D. BUSINESS (please list multiple businesses separately. Attach additional sheets as needed)

1. Do your parents own a business: YES NO

IF YES:

2. What is the current market value of this business: \$ _____

3. How much is owed on this business: \$ _____

4. Have you loaned your business any personal money that is still outstanding: YES NO

If so, amount: \$ _____

5. Have you taken any personal loans against the business: YES NO If so, amount: \$ _____

6. If the business has been sold, indicate the date of sale: _____

7. If the business has been sold, indicate the amount of the sale: \$ _____

E. INVESTMENTS

1. Do your parents own other investments such as stocks, bonds, certificates of deposit, trust funds, mutual funds, etc. (this does NOT include your 401K or IRA plans.): YES NO

IF YES:

2. What is the value of these investments: \$ _____

3. Describe _____

F. OTHER ASSETS: _____

ASSET INFORMATION

Do not leave any of these questions blank. If a question does not apply to your parents, write in "0." **For all assets, indicate the amounts as of the date you completed your 2023-2024 Free Application for Federal Student Aid (FAFSA).**

If you are giving information for only one parent and that parent has jointly owned assets, give only that parent's portion of the assets and debts. If your parent(s) have assets owned jointly with someone else, such as a business or farm, give only your parent(s) portion of the assets and debts.

Do not include:

- personal or consumer loans
- the value of retirement plans (pension funds, annuities, IRAs, Keogh Plans, etc.) unless the account is an Education IRA
- student financial aid
- value of life insurance

A. Cash, savings and checking accounts. Include all bank balances and cash on hand as of the date you completed the FAFSA. Do not include IRA account balances.

B. Home. If they own a home, indicate value. **Home debt.** Write in how much is owed on the home, including all mortgages.

C. Other real estate. If they own other real estate, (including rental property, land, or second or summer homes) indicate value. **Other real estate debt.** Indicate in how much is owed on other real estate. If multiple properties are owned, provide the information for each property separately. Attach separate piece of paper if needed.

D. Business value. If they own a business, indicate how much the business is worth. Include the value of land, buildings, machinery, equipment, inventories, etc. **Business debt.** Indicate what is owed on the business. Include only the present mortgage and related debts for which the business was used as collateral.

E. Investment value. Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, stock options, education IRAs, installment and land sale contracts (including mortgages held), commodities, precious and strategic metals, etc. **Investment Debt.** Indicate what is owed on these investments, if applicable.

I/We declare information reported on this form is true, correct, and complete to the best of my/our knowledge. I/We give permission to the Scripps College Office of Financial Aid to verify any of the above information. At least one parent must sign this form.

Parent Signature and Printed Name

Date

Student Signature

Date