2016-2017 PARENT ASSET VERIFICATION FORM

Student's Name: ______________________  Student ID: ______________________

We require additional information regarding your parent(s) reported assets. Please answer all questions and report amounts as of the date you filed your 2016-17 Free Application for Federal Student Aid (FAFSA). See reverse side for additional instructions.

This form includes information for: ☐Both parents ☐Father only ☐Mother only ☐Noncustodial Parent ☐Stepfather ☐Stepmother

A. CASH, SAVINGS AND CHECKING ACCOUNTS
1. List banks or other institutions where your parent(s) have checking or savings accounts and list the balances in those accounts.
   Parent(s) Account    Balance
   Bank: ____________________ $ ____________________
   Bank: ____________________ $ ____________________
   Bank: ____________________ $ ____________________

2. Cash: $ ____________________

B. HOME
1. Do your parents own their home (primary residence): ☐YES ☐NO
   IF YES:
   2. Address: _____________________________________________________
   3. What is the current market value of the home: $_____________________
   4. How much is owed on the home: $_____________________
   5. Year purchased: _____________________
   6. Purchase price: $_____________________

C. OTHER REAL ESTATE (please list multiple properties separately. Attach additional sheets as needed)
1. Do your parents own real estate other than their home: ☐YES ☐NO
   IF YES:
   2. Address: _____________________________________________________
   3. What is the current market value of this real estate: $_____________________
   4. How much is owed on this real estate: $_____________________
   5. Year purchased: _____________________
   6. Purchase price: $_____________________

D. BUSINESS (please list multiple businesses separately. Attach additional sheets as needed)
1. Do your parents own a business: ☐YES ☐NO
   IF YES:
   2. What is the current market value of this business: $_____________________
   3. How much is owed on this business: $_____________________
   4. Have you loaned your business any personal money that is still outstanding: ☐YES ☐NO
      If so, amount: $_____________________
   5. Have you taken any personal loans against the business: ☐YES ☐NO
      If so, amount: $_____________________
   6. If the business has been sold, indicate the date of sale: _____________________
   7. If the business has been sold, indicate the amount of the sale: $_____________________

Scripps College Office of Financial Aid | 1030 Columbia Avenue #2027 | Claremont, CA 91711-3905
PHONE: (909) 621-8275 | FAX: (909) 607-7742 | www.scrippscollege.edu/financialaid | finaid@scrippscollege.edu
E. INVESTMENTS

1. Do your parents own other investments such as stocks, bonds, certificates of deposit, trust funds, mutual funds, etc.
   (this does NOT include your 401K or IRA plans):  □ YES  □ NO

IF YES:
2. What is the value of these investments:  $_____________________

4. What is the debt against this value, if any:  $_____________________

5. Describe ________________________________________________________________________________
   _______________________________________________________________________________________

F. OTHER ASSETS: ______________________________________________________________________
   _______________________________________________________________________________________

ASSET INFORMATION

Do not leave any of these questions blank. If a question does not apply to your parents, write in "0." For all assets, indicate the amounts as of the date you completed your 2016-17 Free Application for Federal Student Aid (FAFSA).

If you are giving information for only one parent and that parent has jointly owned assets, give only that parent's portion of the assets and debts. If your parent(s) have assets owned jointly with someone else, such as a business or farm, give only your parent(s) portion of the assets and debts.

Do not include:
- personal or consumer loans
- the value of retirement plans (pension funds, annuities, IRAs, Keogh Plans, etc.) unless the account is an Education IRA
- student financial aid
- value of life insurance

A. Cash, savings and checking accounts. Do not include the current balance of checking or savings accounts if they do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund.

B. Home. If they own a home, indicate value. Home debt. Write in how much is owed on the home, including all mortgages.

C. Other real estate. If they own other real estate, (including rental property, land, or second or summer homes) indicate value. Other real estate debt. Indicate in how much is owed on other real estate.

D. Business value. If they own a business, indicate how much the business is worth. Include the value of land, buildings, machinery, equipment, inventories, etc. Business debt. Indicate what is owed on the business. Include only the present mortgage and related debts for which the business was used as collateral.

E. Investment value. Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, stock options, education IRAs, installment and land sale contracts (including mortgages held), commodities, precious and strategic metals, etc. Investment Debt. Indicate what is owed on these investments, if applicable.

I/We declare information reported on this form is true, correct, and complete to the best of my/our knowledge. I/We give permission to the Scripps College Office of Financial Aid to verify any of the above information. At least one parent must sign this form.

__________________________________________________________  ____________________
Parent Signature/Printed Name                             Date

__________________________________________________________ ____________________
Student Signature                             Date

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