Along with your financial aid award, we are pleased to provide this guide to understanding your award as well as your rights and responsibilities regarding financial aid. We encourage you to read it carefully and to contact us if you have questions that are not answered here. More detailed information can also be found on our website at www.scrippscollege.edu/financial-aid. We look forward to working with you now and in the future.

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Financial aid at Scripps College is designed to provide admitted students sufficient financial assistance to enable them to enroll in the College. We are committed to offering financial aid to continuing students in the same manner that entering first-year students are offered aid: based on the College’s determination of each student’s demonstrated financial aid eligibility and each family’s particular circumstances. The calculation of the annual cost of education less a family’s expected contribution results in a student’s demonstrated financial aid eligibility.

Annual Cost of Education
Educational expenses for the academic year include tuition and standard fees, an allowance for room and board, books and supplies, personal expenses, and loan fees that may be associated with your student loans.

The 2015-2016* expenses for residential students are:

- Tuition and Fees: $48,938
- Room: $8,480
- Board: $6,628
- Books and Supplies: $800
- Personal Expenses: $1,000
- Travel: Varies*
- Total Costs: $65,846

*Travel allowances vary by geographic location.

Family Contribution
Scripps College determines a family’s expected contribution toward educational costs based on information provided on the Free Application for Federal Student Aid (FAFSA), the CSS/Financial Aid PROFILE form, and parents’ and student’s signed 2014 Federal tax return(s), complete with all schedules and copies of W-2 and 1099 forms. Expected parental contribution is determined based on income, assets, total number of family members, and the number of siblings enrolled full-time in degree-granting undergraduate programs. Both parents are expected to contribute to a student’s educational expenses. A non-custodial parent must submit the non-custodial PROFILE and may be expected to contribute toward total expenses. Students are expected to contribute a portion of summer earnings and other assets.

Understanding Your Offer of Financial Aid
To meet a student’s demonstrated financial need, Scripps College provides a financial aid package that typically consists of scholarships, grants, student employment, and student loans. To be eligible for any federal aid (grant, work-study, or loan), a student must be a U.S. citizen or eligible non-citizen, demonstrate financial need, meet specific enrollment criteria, and make satisfactory progress toward a degree.

Scholarships and Grants
Scholarships and grants are gift aid that does not need to be repaid. Grants provided by Scripps College are awarded for up to eight full-time semesters, provided a student meets the financial and academic eligibility requirements. An initial financial aid package may indicate “Scripps College Grants and Scholarships.” These funds may be replaced with named Scripps scholarships as the academic year progresses. Additionally, the College offers renewable merit-based scholarships to highly qualified first-year students, including the James E. Scripps Scholarship, the New Generation Scholarship, the Founder’s Scholarship, and Trustee and Presidential Scholarships.

Federal and state grants include the Federal Pell Grant, the Federal Supplemental Educational Opportunity Grant (FSEOG), Cal Grants A and B, and other state funds. The College expects every financial aid applicant who is a resident of California to submit the FAFSA and the Cal Grant Grade Point Average (GPA) Verification form by the Cal Grant deadline (March 2).

- The Federal Pell grant, administered by the U.S. Department of Education, provides financial assistance to undergraduates with exceptional financial need. The Federal Pell Grant for 2015-16 will range up to $5,830. A student must apply annually by filing the FAFSA.
• FSEOG are funds awarded to the College by the federal government to further assist students who have the lowest expected family contribution who are eligible to receive a Federal Pell Grant.

• Cal grants A and B are awarded by the State of California through the California Student Aid Commission to help students with tuition and fee costs. Cal Grant A is awarded on the basis of financial need and grade point average. During 2015-16, Cal Grant A will range up to $9,084 for new applicants. Cal Grant B is awarded to students from economically disadvantaged backgrounds. First-year students receive Cal Grant B in the form of a living stipend and, in subsequent years, receive both a living stipend and a tuition grant. During the 2015-2016 year, the living stipend will be $1,471, and the tuition grant will range up to $9,084 for new applicants.

As required by federal regulations, private (outside) scholarships are considered part of a student’s financial resources. A student must inform the Office of Financial Aid, in writing, when they are notified of any scholarship award from National Merit, local or civic organizations, tuition grants from employers, or other sources. Institutional policy states that outside scholarships will first replace the student’s self-help (loans and/or work study) awards where available. Following the reduction of self-help aid, we will also allow outside scholarships to help cover your student income contribution. If the total of your outside scholarship(s) exceeds your self-help awards and student contribution, we may be required to reduce other forms of aid including Scripps Grant.

**Student Employment**

If students are eligible for Federal Work-Study (FWS) in 2015-16, they are eligible to earn up to $2,200 per year to help cover the cost of their education. This form of financial aid provides a way for students to work toward meeting their college expenses. The amount of the award is indicated on the Offer of Financial Aid. The (FWS) Program is funded by the federal government, whose funds are matched by Scripps College. Recipients are asked to attend a work-study orientation/sign-up session hosted by the Career Planning & Resources Office during the first week of classes. If this is a student’s first employment on campus, they will need to complete new hire paperwork through the Human Resources Office. This paperwork requires the student to provide acceptable documentation to establish identity and employment eligibility (including the student’s original Social Security card and driver’s license). Earnings are paid to students through a biweekly paycheck and are intended to assist with books, supplies, and personal expenses. To apply FWS earnings toward any balance due to the College (for tuition, fees, etc.), a student must endorse the check and submit it as payment to their student account.

**Scripps Campus Employment** is employment funded by the College for those financial aid recipients who are not eligible to receive FWS funding. Unlike FWS employment, there is no limit to the amount of wages students can earn through campus employment.

If a student chooses to participate in a College-approved off-campus study program, any Federal Work-Study award is generally changed to an additional loan, plus an additional $500 in loan per semester of off-campus study to help defray the additional expenses associated with studying abroad.

**Loans**

Low-cost loans enable borrowers to defer a portion of the cost of college until after graduation or withdrawal from school, when such loans are generally expected to be repaid over a 10-year period. The terms of repayment vary depending upon the type of loan.

**Students entering Scripps in the 2015-2016 academic year will be packaged with the following loan amounts over the course of their four years:**

- 1st year: $3,500
- 2nd year: $4,500
- 3rd year: $4,500
- 4th year: $5,500

• The William D. Ford Federal Direct loan program provides long-term, low-interest loans to students from the U.S. Department of Education. Scripps will use these loan amounts to cover a student’s tuition and fees, as well as room and board charges, and will give any remaining money to a student for personal expenses. Federal Direct Loans include: the Federal Direct Subsidized loan, the Federal Direct Unsubsidized loan, and the Federal Direct PLUS loan.

1. Federal Direct Loans come in subsidized and unsubsidized form. A subsidized loan is based on financial need; the federal government “subsidizes” the loan by paying the interest while the recipient is in school and during periods of deferment. If a student does not qualify for a subsidized loan, because they are not determined to have financial need, they may borrow an unsubsidized Federal Direct Loan. Interest on unsubsidized loans accrues during the time the student is in school, during the grace period, and during any periods of deferment. While a subsidized Federal Direct Loan may not be used to substitute for the expected family contribution (EFC), an unsubsidized Federal Direct Loan may be used for this purpose. Scripps must determine a student’s loan eligibility...
before either of these loans can be awarded. The total amount of subsidized and unsubsidized loan(s) a student may receive in an academic year is as follows:

1st Year: $5,500
2nd Year: $6,500
3rd and 4th Year: $7,500

Students wishing to receive the full amount of the Federal Direct Loan(s) during the 2015-2016 academic year are advised to contact the Financial Aid Office for further guidance. At Scripps College, all loans for an academic year must be disbursed in at least two installments, and all first-time federal loan borrowers must participate in the interest rate for new Direct Subsidized and Unsubsidized Loans is 4.66% (2015-2016 figures are not yet available). Further details about Federal Direct Loans, such as annual loan limits, origination fees, and other policies, can be found at www.studentaid.ed.gov.

- The Federal Perkins loan program is a long-term, low-interest loan program administered by the College's Office of Financial Aid using both federal and Scripps funds. Loans range up to $4,000 annually. The interest rate is fixed at 5%; repayment begins nine months after graduation or withdrawal from school. Review the promissory note carefully for deferment and cancellation privileges as well as the terms of repayment.

2. The Federal Direct PLUS Program enables parents of dependent undergraduate students to borrow up to the full cost of education, less any financial aid they receive. To be considered for a Federal Direct PLUS loan, the student and her family (if applicable) must complete the Free Application for Federal Student Aid (FAFSA). Such loans are available to parent borrowers with "no adverse credit history" and are not based on financial need. Interest begins to accrue after the first disbursement, with the first scheduled payment due 60 days after the second disbursement. These loans have a ten-year repayment term, with no prepayment penalty, and a fixed interest rate of 7.21%. Requests for PLUS loans can be made online at www.studentloans.gov after June 16, 2015.

Private and Alternative loans are not federally guaranteed and should only be considered after your eligibility for all other types of aid, including Federal Pell Grants, Federal Direct Loans, and Federal Direct PLUS loans, has been exhausted. The repayment terms of federal loan programs are typically more favorable than those of private loans. Interest rates, origination, and repayment fees for these loans vary and are set by the lender. We encourage you to compare loan programs carefully before selecting a lender and to borrow as little as necessary. The following website can assist in choosing a lender: www.finaid.org/loans/privatestudentloans.phtml

Appeals

You and your parents may make a written request for a reevaluation or change in your award. Among the types of appeals considered are a request to change a student loan to additional student employment up to the maximum allowable (or vice versa) or a request for reevaluation based on a major change in family circumstances (i.e. loss of employment, extraordinary medical expenses, etc.). Such appeals must include sufficient documentation to substantiate the requests.

Getting Your Money

The Office of Student Accounts sends statements for the fall semester two months before the first day of class. If the award has been finalized, aid from Scripps College grants and scholarships are shown as a credit toward tuition and fees. Scholarships and grants from outside organizations are credited as expected aid until funds are received by the College. Students are required to provide the Office of Financial Aid with information pertaining to these scholarships (expected dates of payment and contact information for the scholarship organization) and to bring any checks from such scholarships to the Office of Financial Aid so their accounts can be properly credited.

Loan funds are recorded as a credit to a student’s account once the College has received completed and signed forms. For the first two bills of the fall semester, Federal Direct, Federal Direct (PLUS), and Federal Perkins loans, as well as other loan proceeds, are credited as “expected aid” in anticipation of receiving the appropriate application items and promissory notes. If the receipt of “actual” financial aid funds creates a credit balance, a refund check will be issued upon written request by the responsible billing party.

Federal Work-Study (FWS) funds are paid biweekly to students over the course of the academic year. Contact the Office of Student Accounts at 909.621.8259 if you wish to use work-study earnings to cover any balance due to the College.

Using the Scripps College Installment Payment Plan, a student’s annual fees, minus financial aid, but excluding FWS, can be paid in eight equal installments, four per semester. A non-refundable service charge of $50 per semester is added to the total charges. Payments are due on the first day of each month, August 1 through November 1 and January 1 through April 1. Failure to make an installment on or before the due date, without approval of the Treasurer, will result in a late charge equal to 1% of the past-due amount per month.
Students and families who wish to prepay the total four-year comprehensive fee for full-time study at the College may elect to enter into a Prepayment Plan Agreement. For additional information concerning the terms and conditions of the agreement, please contact the Assistant Treasurer at 909.607.3251.

Refund Policy

If a student withdraws from the College during the semester, she may be eligible for a tuition refund based on the schedule outlined in the Scripps College Academic Catalog. Financial aid recipients will have their financial aid reevaluated according to the mandated federal formula and returned to the appropriate funds, if necessary.

Satisfactory Academic Progress

All financial aid recipients are subject to the academic regulations outlined in the Scripps College Academic Catalog. Additionally, financial aid recipients must complete a minimum of seventy-five percent of the courses they attempt per year and meet a 2.0 minimum GPA in order to progress toward the completion of their degree in four academic years and maintain federal financial aid eligibility. Students who do not meet this requirement may receive a reduced amount of financial aid for the next academic year. Courses from which a student withdraws or earns an incomplete will not be counted toward the number of courses completed.

Scripps College students are eligible for four years, or eight semesters, of financial assistance. Transfer students are eligible for financial aid for the number of semesters remaining for normal completion of the degree, as determined by the Registrar upon admission to the College. If additional institutional grant aid is desired beyond the eighth semester, a student must make a written appeal to the Office of Financial Aid. Such additional funding is contingent upon approval of a written appeal. A complete description of the Satisfactory Academic Progress requirements may be found in the Scripps College Catalog.

Student Rights

As a student, you have the right to:
- have your eligibility for financial aid determined in a manner that is consistent and impartial for all applicants.
- privacy. All records and data submitted with your application for financial aid will be treated as confidential, subject to legal requirements concerning disclosure of such information.
- a complete explanation of the award process. If you do not understand your financial aid award or feel your application has not been evaluated fairly, please contact us.
- be notified of cancellation or withdrawal of aid and to be told why this action is being taken.
- appeal. An administrative appeal process reviews student requests for reconsideration. Contact the Office of Financial Aid to appeal your award. After speaking with a staff member, you will be asked to submit a letter of appeal, along with supporting documents, to the Office of Financial Aid.
- apply for emergency or short-term loan assistance if you encounter an emergency or unexpected expense.
- know what financial aid programs are available.
- know what the estimated cost of attendance is for your period of enrollment at Scripps College.
- know what the procedures and deadlines are for submitting applications and supporting documentation.
- know what portion of your financial aid is offered in the form of a loan that must be repaid, and the terms and conditions of that loan.

Student Responsibilities

You have the responsibility to:
- use financial aid funds only for educationally related expenses such as tuition, fees, room, board, books, supplies, and living costs.
- report on your federal tax return any amount of grants and scholarships that exceeds tuition, fees, books, and supplies.
- respond to requests and inquiries from federal, state, and College auditors.
- keep copies of all correspondence regarding your financial aid from the Office of Financial Aid, governmental agencies, or outside lenders or grantors.
- repay loans on time so that funds will be available for other students.
- complete online Loan Entrance Counseling before borrowing a student loan for the first time and a Loan Exit Interview before you leave Scripps College (due to graduation, leave of absence, transfer or withdrawal) if you have received any student loans while attending.
- report changes in your financial status and report any additional funds or benefits from any source (such as employment or scholarship) before or after you are
awarded financial aid.

• report if you move, change your name or marital status, drop below full-time status, take a leave of absence, withdraw from the College, or make any other changes that affect your financial situation.

Accepting your offer of Financial Aid

The official Offer of Financial Aid, along with the appropriate loan applications and information forms, must be accepted electronically via the My Financial Aid portal before financial aid funds may be credited to your account. If you have been awarded a Cal Grant by the California Student Aid Commission, but it is not listed on your Offer of Financial Aid, please send us a copy of your announcement from CSAC. If you will receive a scholarship from an outside organization, remember to notify our office as soon as possible so that we may coordinate this with your financial aid award. If you have any further questions, please contact the Office of Financial Aid.

Financial Aid Code of Conduct

Scripps College adheres to a Financial Aid Code of Conduct and Code of Ethics. These documents may be found on our website at www.scrippscollege.edu/finaid/code-of-conduct www.scrippscollege.edu/finaid/code-of-ethics

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